RESOLUTION NO. 5 SERIES 2007

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, AUTHORIZING THE RENEWAL OF THE EXISTING AGRICULTURAL LEASE AGREEMENT FOR SUCCESSIVE PERIODS OF ONE YEAR EACH.

WHEREAS, the City has previously entered into a lease agreement of the "Van Tuyl Ranch Property" owned by the City with Raymond P. Van Tuyl; and

WHEREAS, the City and Raymond P. Van Tuyl have previously extended the term of said lease for one additional year; and

WHEREAS, Raymond P. Van Tuyl wishes to renew said lease for an additional oneyear term; and

WHEREAS, the City Council has determined that it would be in the best interests of the City to extend said Agricultural Lease Agreement for additional one-year terms;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, THAT:

Section 1. The Agricultural Lease Agreement dated March 25, 2003, by and between the City of Gunnison, as Lessor, and Raymond P. Van Tuyl, as Lessee, is hereby renewed for an additional one-year term from November 1, 2006, to October 31, 2007, and for successive one-year terms unless and until either the Lessor or Lessee gives notice to the other party of non-renewal.

Section 2. The Mayor and City Clerk are herby authorized to execute the Renewal of Agricultural Lease Agreement on behalf of the City of Gunnison.

	ASSED AND ADOPTED at a regular meeting of the Clorado, held thisth day of, 2007.	lity
	Mayor	
(SEAL)		
City Clerk		